



NEW MEXICO
RURAL ELECTRIC
COOPERATIVES

January 26, 2025

New Mexico Public Regulation Commission
Melanie Sandoval, Records Bureau Chief
PO Box 1269
Santa Fe, NM 87504

Dear Ms. Sandoval,

Pursuant to the New Mexico Public Regulation Commission's Final Order in Case No. 3689, and in compliance with NMPRC Rule 17.9.570.11, the 2025 energy rate schedule is hereby filed on behalf of Northern Rio Arriba Electric Cooperative.

If you have any questions, please contact me at 505-982-4671.

Sincerely,

A handwritten signature in cursive script that reads "Vince Martinez".

Vince Martinez
Interim CEO

**Northern Rio Arriba Electric Cooperative
Energy Rate Schedule
2025**

Purchases	kWh	29,211,935
Sales	kWh	26,981,089
Percent Losses		7.64%

Month	Energy Purchase Rate cents/kWh
January	2.311
February	2.311
March	2.311
April	2.311
May	2.311
June	2.311
July	2.311
August	2.311
September	2.311
October	2.311
November	2.311
December	2.311

Calculation of Energy Purchase Rate for January through December of 2025:

$$\frac{\text{Wholesale Energy Rate} + (\text{Wholesale Energy Rate} * (\text{2024 Form 7 Purchases} - \text{2024 Form 7 Sales}))}{\text{2024 Form 7 Purchases}}$$

or

$$\frac{21.47 \text{ m/kWh} + (21.47 \text{ m/kWh} * (\text{2024 Form 7 Purchases} - \text{2024 Form 7 Sales}))}{\text{2024 Form 7 Purchases}}$$